AB-S.E.F. NO. 71 OWNED AUTOMOBILES EXCLUSION ENDORSEMENT (For Attachment Only to Garage Policy - S.P.F. No. 4)

The Insurer is not liable under Sections A – Third Party Liability, A.1 - Direct Compensation for Property Damage, B – Accident Benefits and C – Loss of or Damage to Owned Automobile for loss or damage arising from the ownership, use or operation of any automobile owned, hired or leased by or licensed in the name of the insured.

Except as otherwise provided in this endorsement, all limits, terms conditions, provisions, definitions and exclusions of the policy shall have full force and effect.

Signature of Insured

Date

(01/2022)